



Inspired by Shree Santram Maharaj
DINSHA PATEL COLLEGE OF NURSING

Managed by... MAHAGUJARAT MEDICAL SOCIETY, NADIAD.

College Road, NADIAD - 387 001. (Gujarat)

Phone : (0268) 2521500 | Email : dpcninfo@yahoo.com | www.dpcn.org.in



INSTITUTIONAL STRATEGIES FOR MOBILIZATION OF FUNDS AND THE OPTIMAL UTILIZATION OF RESOURCES

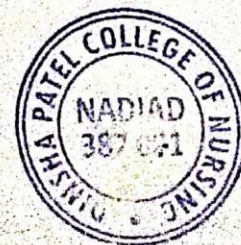
DPCN is a self-financed institution, where the funds are generated through the fees paid by the students. Deficit is managed by the parent trust.

The institute has a well-defined mechanism to monitor effective and efficient utilization of available financial resources for the development of the academic processes and infrastructure development.

- Institutional budget is prepared by Principal every year taking into consideration of recurring and non-recurring expenditures.
- Accordingly, all the administrative and academic heads are requested to submit the budget required for the subsequent financial year. Along with this all coordinators of different committees' viz., Research Fund allocation committee, Exam & Result committee, Student Nurse Association committee, NSS committee & all Laboratory incharges are instructed to submit their budget to Principal.
- All the major financial decisions are taken by the Governing Body (GB).
- As and when urgent requirements arise it is given after sanctioned received from the Trust.

All the major financial transactions are analyzed and verified by the governing body under different heads like

- Salary, Appraisal & Perks paid to staff
- Honorarium paid to out sources services
- Fees paid to Training Institute
- Annual affiliation fee paid to Appropriate authorities
- TA & DA paid to the staff





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- Expenditure on Transport
- Expenditure related to Research & Development, Scientific event organization & participation
- Furniture & Fixtures
- Training & Placement
- Software & Internet charges
- Library Books / Journals
- Repair & maintenance
- Printing, stationary & postage
- Equipment & Consumable
- Recurrent expense, electricity, communication, Generator & fuel.

Optimum utilization of funds is ensured through:-

- 1) The demands of equipment, articles & infrastructure submit by concern staff to the institutional Advisory committee.
- 2) Advisory committee is variefy & checks the actual need of requirement.
- 3) After verification of the demands, it is forward to the management for the final approval.
- 4) Institute adheres to Utilization of budget approved for academic expenses and administrative expenses by management.
- 5) Adequate funds are allocated for effective teaching-learning practices that include Conferences, Workshops, Inter-disciplinary activities, training programmes, Refresher Courses that ensures quality education include organization for conference.
- 6) After final approval of budget the purchasing process is initiated by institutional advisory committee, accordingly the quotations called and after the negotiations purchase order are recommended to the management.
- 7) The payment is released after completion of the task. it is done as per the terms and conditions mentioned.





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- 8) All transaction has transparency through bills and vouchers. The bill payments are passed after testing & verification of items. An ultimately authorized person operates the transaction through the channel of the Account, Principal & Director.
- 9) The entire process of the procurement of the material is monitored by the Advisory committee and Principal at institute level then the finance department at corporate office level.
- 10) Some funds are allocated for social service activities as part of social responsibilities through NSS, SNA & Share & care.
- 11) Financial audit is conducted by chartered accountant every financial year to verify the compliance


PRINCIPAL
DINSHA PATEL COLLEGE OF NURSING
NADIAD - 387 001.




DIRECTOR
DINSHA PATEL COLLEGE OF NURSING
NADIAD - 387 001.

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